

Resource Budget Changes: FY2021 Approved to Adopted Budget	
Increased the beginning fund balance restricted bond proceeds & restricted debt service due to changes in capital project completion.	\$ 46,406,666
Increased the unrestricted beginning fund balance as a result of updated projections for FY2020 (capital and operating projects carryover).	\$ 7,175,009
Decreased transit advertising, ATP contract revenue to reflect most recent projections.	\$ (4,944,900)
Decreased payroll tax to reflect COVID-19 pandemic projection.	\$ (66,791,800)
Decreased self employment tax and increased state in-lieu tax to reflect most recent projection.	\$ (874,700)
Decreased passenger revenue to reflect COVID-19 pandemic projection.	\$ (51,700,000)
Increased other federal/state/local operating grants mainly due to CARES Act funding.	\$ 126,056,250
Increased CIP resources due to deferral of some projects to FY2022.	\$ 16,308,922
Decreased Other Non-Operating Resources to reflect Regional Fund Exchanges being accounted for as part of Federal Grants and ODOT Project Development: Highway/Arterial being accounted for a bond revenue.	\$ (120,534)
Total	\$ 71,514,913

Requirement Budget Changes: FY2021 Approved to Adopted Budget	
Decreased funds to M&S in all divisions.	\$ (9,068,600)
Increased funds mainly due to staffing increases due to overall cleanliness of the system and revenue vehicles.	\$ 11,765,202
Increased Other Post Employment Benefits for most current forecast projection.	\$ 215,166
Increased CIP due to the carryover of some projects into FY2021.	\$ 48,087,710
Increased contingency to reflect changes in revised Operating Requirements and fiscal instability in the FY2021 budget year.	\$ 5,872,353
Decreased other non-operating requirements due to reclassification of Frog Ferry project and more current Special Transportation Fund Formula project amount.	\$ (120,534)
Decreased Debt Service due to projected timing of bond issuance.	\$ (500,000)
Increased restricted bond proceeds & other restricted ending fund balance due to carryover on some capital projects into FY2021 and beyond.	\$ 14,297,345
Increased unrestricted ending fund balance carryover into FY2022.	\$ 966,271
Total	\$ 71,514,913